

Please return to:  
J. Randal Hall  
Warlick, Tritt, Stebbins & Hall, LLP  
P.O. Box 1495  
Augusta, Georgia 30903  
706-722-7543  
File No. 2443.000

---

State of Georgia        )  
                                  )  
Richmond County        )

**ASSIGNMENT OF DECLARANT RIGHTS**

**Cross Reference to: Declaration of Rights, Restrictions, Affirmative Obligations  
Applicable to the Manchester Subdivision  
Deed Book 1077, Page 2530, Richmond County, Georgia Records**

THAT FOR AND IN CONSIDERATION of the sum of One (\$1.00) Dollar and other good and valuable consideration, the undersigned **Nordahl & Company, Inc., a Georgia corporation** ("Assignor") acting in accordance with Article VIII, Section 4 of the referenced Declaration, hereby assigns, transfers, aliens and conveys unto **COEL Development Co., Inc., a Georgia corporation, and Stephen Beazley Builders, Inc., a Georgia corporation** ("collectively, Assignee"), all of its rights, duties, obligations and interest as "Company" under the terms of that certain Declaration of Restrictions, Affirmative Obligations and Conditions Applicable to the Manchester Subdivision, as amended, dated September 12, 2006, and recorded in the Office of the Clerk of the Superior Court of Richmond County, Georgia in Deed Book 1077, Page 2530.

The Assignee, by acceptance of this Assignment, does hereby agree to assume all of the rights and responsibilities arising therefrom.

This agreement may be executed in one or more counterparts all of which together shall constitute but one agreement.

**ASSIGNMENT OF DECLARANT RIGHTS**

**Signature Page**

This 28<sup>th</sup> day of August, 2007.

ASSIGNOR:

Nordahl & Company, Inc.

By:

 (L.S.)  
Name:  
Its: V.P.

Signed, sealed and delivered  
In the presence of:

Pisilla L. Lord  
Witness

Elizabeth B. Moore  
Notary Public  
State of Georgia  
My Commission Expires: 11/13/09